FINANCIAL LIFELINE

A MODIFIED WHOLE LIFE INSURANCE POLICY
(Policy Form No. 9561)

Life Insurance Underwritten by:

American-Amicable Life Insurance Company of Texas
Occidental Life Insurance Company of North Carolina
Pioneer American Insurance Company
Pioneer Security Life Insurance Company

Each Insurer has sole financial responsibility for its own products.

The **FINANCIAL LIFELINE** allows you to establish permanent whole life insurance while at the same time provides guaranteed cash values.

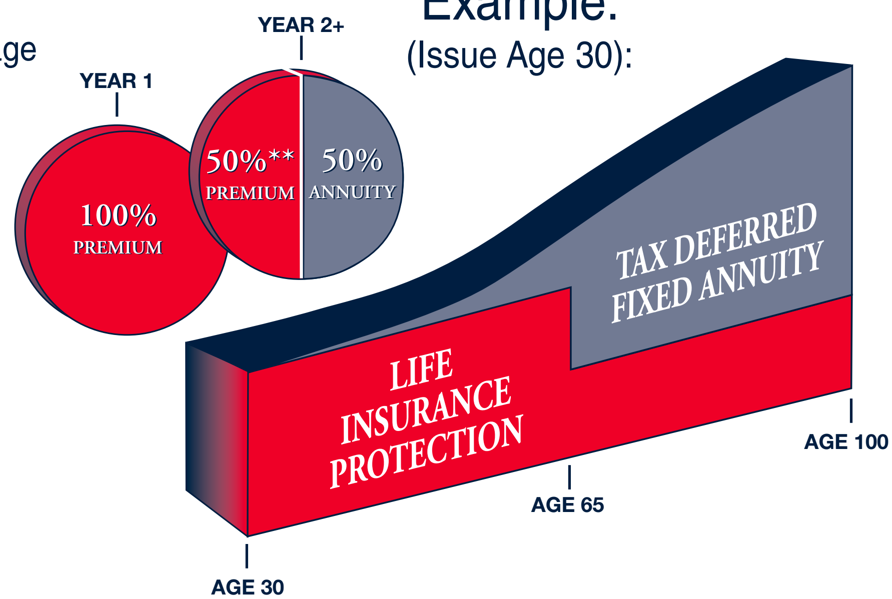
Features of this policy include:

- ✓ Guaranteed permanent life insurance.***
- ✓ Death benefit proceeds paid to beneficiary and not subject to federal income tax.
- ✓ Guaranteed cash values that accumulate income tax-free.
- ✓ Cash accumulation values available in your choice of tax-deferred fixed annuity contracts (2.65% guaranteed interest rate).
- ✓ Access to cash value.
- ✓ Terminal Illness Accelerated Death Benefit Rider (Policy Form No. 9473) or in CA Form No. 3575+
- ✓ Accelerated Benefits Rider - Confined Care (Policy Form No. 9674)++
- ✓ Beneficiary Guaranteed Insurability Rider (Policy Form No. 9679)
- ✓ Grandchild Rider (Policy Form No. 9579)

How Does Financial Lifeline Work?

- ♦ During the first year all of your premium payments go to pay the life insurance premium and optional benefit riders of your policy. Premiums are payable to age 100.
- ♦ Beginning in the second year, approximately one half of the premiums still pay for whole life insurance and optional benefit riders. The remaining premiums automatically go toward the tax-deferred fixed annuity contract of your choice.*
- ♦ At age 65 or after 5 years, whichever occurs later, the death benefit reduces by 50%.

FINANCIAL LIFELINE
Example:
(Issue Age 30):



* Flexible Premium Fixed Deferred Annuity Rider (Policy Form No. 3055), Flexible Premium Fixed Deferred Annuity Contract (BonusMaster) (Policy Form No. 3058), or Flexible Premium Fixed Deferred Annuity Contract (Flex Annuity Plus) (Policy Form No. 3056)

** Excludes a $60 Annual Policy Fee.

*** Policy approval is subject to Underwriting.

Access To Cash, Available In Two Ways:

1. You may request a cash withdrawal from your tax-deferred fixed annuity at any time as long as there is a balance available. *There are no withdrawal fees or other charges for withdrawals from the Flexible Premium Fixed Deferred Annuity Rider or the Flex Annuity Plus Contract. For the BonusMaster, there is a surrender charge for withdrawals in the first 9 years (8 years in some states). Refer to the BonusMaster brochure (Form No. 9757) for surrender charges.**

2. Policy loans are available on the income tax-free cash values. Loans are available for up to the full surrender value less loan interest in advance to the next policy anniversary. The annual policy loan interest rate is 7.4% payable in advance.**

FINANCIAL LIFELINE

*Advantages*****

- ✓ Permanent Life Insurance
- ✓ Guaranteed Premiums
- ✓ Guaranteed Death Benefit
- ✓ Guaranteed Cash values that accumulate over time*****
- ✓ Easy access to cash value

BENEFITS AND RIDERS not available in all states

GRANDCHILD RIDER
Policy Form No. 9579 (AA, PA, PS, OL) when attached to Financial Lifeline I (Not available on Financial Lifeline II or III)

This rider can provide $5,000 of valuable life insurance protection on your grandchildren and great grandchildren per unit (Maximum of 2 units) at the rate of just $1.00 per month per grandchild and great grandchild.

TOTAL DISABILITY BENEFIT RIDER
Policy Form No. 9785 (AA, PA, PS, OL)***

If elected, the Total Disability Benefit Rider will pay a monthly benefit if the Insured becomes totally disabled as defined and specified in the Rider agreement. This benefit will help offset lost income and pay for a period of up to 2 years. Availability varies by state, see rider for complete details.

REDUCED PAID UP OPTION

At any time after the 10th policy year, you have the option to take reduced paid-up life insurance. Premium payments towards the life insurance would cease at that point allowing for all payments to be directed towards the tax-deferred fixed annuity rider. This rider is added to every policy (where available) at no additional premium. Availability varies by state, see rider for complete details.

WAIVER OF PREMIUM DISABILITY AGREEMENT
Policy Form No. 7180 for AA, PA, and PS & PWO Ed. 1-79 for OL***

If you become permanently and totally disabled (after 6 consecutive months of total disability), the Waiver of Premium Disability Agreement will cover both your insurance premium and your planned annuity rider premium for the life of the policy (excludes excess premiums). Availability varies by state, see rider for complete details.

TERMINAL ILLNESS ACCELERATED DEATH BENEFIT RIDER
Policy Form No. 9473 (AA, PA, PS, OL); In CA Form No. 3575 +

You can receive payment of up to 100% of the face amount of your Financial Lifeline policy if diagnosed as terminally ill where life expectancy is 24 months or less (12 months in some states). This rider is added to every policy (where available) at no additional premium. Availability varies by state, see rider for complete details.

ACCELERATED BENEFITS RIDER-CONFINED CARE
Policy Form No. 9674 (AA, PA, PS, OL) ++

With this benefit if you are confined to a nursing home at least 30 days after the policy is issued you can receive a monthly benefit of 2.5% of the face amount up to $5,000 per month. This rider is added to every policy (where available) at no additional premium. Availability varies by state, see rider for complete details.

BENEFICIARY GUARANTEED INSURABILITY RIDER
Policy Form No. 9679 (AA, PA, PS, OL)

With this benefit, you can leave a legacy to multiple generations. If your policy was in force for at least 5 years before your death, your beneficiary will have the following options:

1. The beneficiary may receive all the proceeds in cash income tax-free;
2. Or, purchase either a whole life policy or a policy of the same type then offered by the Company (not to exceed the lesser of the death benefit proceeds received or $150,000) with **no medical exam.**
3. Or, a combination of both income tax-free cash AND the option to purchase a life insurance policy then offered by the Company.

This rider is added to every policy (where available) at no additional premium. Availability varies by state, see rider for complete details.

* Withdrawals taken prior to age 59 1/2 may be subject to tax penalties. The Company nor its agents give legal or tax advice, please contact your legal or tax advisor with any additional questions.

** Policy loans will impact policy performance and the ability to take future distributions. Policy loans repaid according to the terms of the policy will restore the value. Any accumulated interest may be subject to taxes and IRS penalties if taken prior to age 59½. The death benefit and cash value will be reduced by a proportionate amount.

*** The Total Disability Benefit Rider and Waiver of Premium Disability Agreement are optional benefits available for an additional premium.

**** Policy performance based on values guaranteed in the policy language and according to policy terms.

***** Withdrawals will reduce the annuity value and the amount of cash value that may be accessible.

Consider all the facts, then make your own decision.

The American-Amicable Group of Companies, which includes American-Amicable Life Insurance Company of Texas, IA American Life Insurance Company, Occidental Life Insurance Company of North Carolina, Pioneer American Insurance Company, and Pioneer Security Life Insurance Company, offers Whole Life insurance products with different product features, benefits, and charges; including different term durations, issue ages, guaranteed premium periods, and underwriting classifications.

Of course, as with the selection of any life insurance policy, you must carefully consider your own financial situation and the many alternatives available to you. No single life insurance product design may have all the features you find desirable. Therefore, it is important to understand the features available so that you can make the best decision for you and your family.

For all the details about the dynamic Financial Lifeline from the American-Amicable Group of Companies, contact your licensed sales representative today, e-mail us at contactus@aatx.com or visit us at www.aatx.com.

"Financial Lifeline represents a commitment on our part to help provide security and assurance at a time in your life when you need it the most."

Joe Dunlap, President
American-Amicable Group of Companies

\+ Terminal Illness Accelerated Death Benefit Rider, Policy Form No. 9473 (AA, OL, PA, PS) ; In CA Form 3575. If you are diagnosed by a licensed physician with a life expectancy of 24 or less months (some states 12 months), you may receive up to 100% of the death benefit. The payment of the accelerated benefit will reduce the life insurance proceeds by the amount of the benefit paid. The cash value (if any), the amount available for loans (if any), and the premium (excluding policy fee) for the policy will decrease in proportion to the amount of benefit paid. For information specific to California, refer to form 3672-CA. This rider is added to every policy (where available) at no additional premium. Availability varies by state, see rider for complete details.

++ Accelerated Benefits Rider - Confined Care (Policy Form No. 9674 (AA, OL, PA, PS)). If a licensed physician provides the Company a written statement of the diagnosis of your medical condition and states that you are a full-time permanent resident of a nursing home and will continue full-time permanent residence in a nursing home until death, you may receive a fixed monthly payment equal to the lesser of 2.5% of the policy face amount or $5,000. The payment of the accelerated benefit will reduce the death benefit by the amount of the benefit paid. The cash value (if any), amount available for loans (if any), and the premiums (excluding policy fee) for the policy will decrease in proportion to the amount of the benefit paid. This rider is added to every policy (where available) at no additional premium. Availability varies by state, see the rider for complete details.

The acceleration-of-life-insurance benefits offered under these riders may or may not qualify for favorable tax treatment under the Internal Revenue Code. Whether such benefits qualify depends on factors such as your life expectancy at the time benefits are accelerated or whether you use the benefits to pay for necessary long term care expenses, such as nursing home care. If the acceleration-of-life-insurance benefits qualify for favorable tax treatment, the benefits will be excludable from your income and not subject to federal taxation. However, acceleration-of-life-insurance benefits payments may be taxable by your state. Tax laws relating to acceleration-of-life-insurance benefits are complex. You are advised to consult with a qualified tax advisor about circumstances under which you could receive acceleration-of-life-insurance benefits excludable from income under federal law.

Receipt of acceleration-of-life-insurance benefits may affect your, your spouse's or your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary Social Security income (SSI), drug assistance, or other public assistance programs. You are advised to consult with a qualified tax advisor and with social service agencies concerning how receipt of such a payment will affect your spouse's or your family's eligibility for public assistance.